

Financial Math - Assignment - 003

Due to be completed and turned in at the beginning of the next class meeting.

LESSON 1-1 SALARIES: MAKING MONEY TAKES TIME

Read pages: 04-11

KEY TERMS: Define as used in text.

income

wage

salary

self-employment income

hourly rate

regular hours

overtime hours

ASK YOURSELF:

Record answers (complete sentences) to the questions at the bottom of page 5.

ALGEBRA REVIEW: Complete the Algebra Review on page 5. Show your work.

SHARPEN YOUR SKILLS:

Read through the examples on pages 6-8

Enter the needed information and formula needed in a spreadsheet.

Skill 1

Skill 2

Skill 3

TRY YOUR SKILLS:

Work through the items 1-3.

Show items written out in the form of the formula $E = 20r + (h - 20) * 1.5 + t$.

Do 5-7. Enter required information and formulas in a spreadsheet.

EXERCISE YOUR SKILLS:

Record answers (complete sentences) to the questions 1-5.

Work through the items 6-11.

Show items written out in the form of the formula $E = rh + t$.

Do 12-17 - remember to use the formula $E = 20r + (h - 20) * 1.5 + t$.

Do 18-26. Enter required information and formulas in a spreadsheet.

You will need to turn in a printout with formulas shown and one with the calculated values shown.
