

Financial Math - Assignment - Friday, October 15, 2004

Due to be completed and turned in at the beginning of the next class meeting.

LESSON 2-1 CHOOSING A BANK: IS THERE A DIFFERENCE?

Objectives: In this lesson, we will help Jeff to:

- 2.1.1 Learn what different types of checking accounts are available.
- 2.1.2 Calculate the interest and bank charges for a checking account.
- 2.1.3 Compare the costs of banking services offered by various banks.
- 2.1.4 Use a spreadsheet to compare costs of various checking account options.

Read pages: 50-62

KEY TERMS: Define as used in text.

average-balance account	interest
checks	low-balance account
cost-per-check account	minimum-balance account
demand deposits	NOW account
free checking account	

ASK YOURSELF:

Record answers (complete sentences) to the questions at the bottom of page 54

ALGEBRA REVIEW: Complete the Algebra Review on page 54. Show your work.

SHARPEN YOUR SKILLS:

Read through the examples on pages 55-59

Enter the needed information needed in a spreadsheet.

Skill 1	Skill 2	Skill 3	Skill 4
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TRY YOUR SKILLS:

Work through the items 1-8.

EXERCISE YOUR SKILLS:

Record answers (complete sentences) to the questions 1-7.

Work through the items 8-22.

MIXED REVIEW:

Work through the mixed review. (1-9) Enter required information and formulas in a spreadsheet. You will need to turn in a printout with formulas shown and one with the calculated values shown.
